



Auditor's Report

Report on the Financial Statements

We have audited the financial statements of **PRAJAPATI INFRASTRUCTURE CO.**, which comprise the Balance Sheet as at **31st March, 2022**, the Profit & Loss Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by The Indian Partnership Act 1932, ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Firm as at March 31, 2022 and its Loss for the year ended on that date.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with applicable Laws.

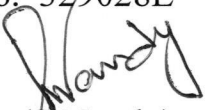
We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion proper books of account as required by law have been kept by the Firm so far as it appears from our examination of those books.

The Balance Sheet and the Profit & Loss Account dealt with by this Report are in agreement with the books of account.

For **S. Nandy & Co.**
Chartered Accountant
Firm Reg. No. 329028E




(S. Nandy)
Proprietor

Membership No. 055217

UDIN for this document is 23055217BGWZQF7750.

Place of Signature: Kolkata

Date: 22nd March 2023.

PRAJAPATI INFRASTRUCTURE CO

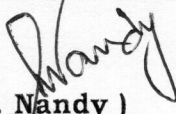
FABULOUS UNO.GOURANGANAGAR GHUNI NORTH 24 PARGANAS-700159, WEST BENGAL

BALANCE SHEET AS AT 31ST MARCH, 2022.**(Amount in Rs.)**

Particulars	Notes	As at 31-03-2022	As at 31-03-2021
I. CONTRIBUTION AND LIABILITIES			
1. Partner's Fund			
Partners Capital Contribution	1	88,44,041	41,27,041
2. Non Current Liabilities			
Long term Borrowings	2	1,95,17,605	86,33,510
3. Current Liabilities			
Trade Payables	3	38,89,176	18,651
Other Current Liabilities	4	3,88,598	-
Total		3,26,39,420	1,27,79,202
II. ASSETS			
1. Current Assets			
Inventories	5	1,54,33,435	7,73,314
Cash and Cash Equivalents	6	2,74,580	5,888
Short Term Loans and Advances	7	1,69,31,405	1,20,00,000
Total		3,26,39,420	1,27,79,202
Significant Accounting Policies and Notes on Accounts	12		


In terms of our report on even date.

For **S.NANDY & CO.**
Chartered Accountants

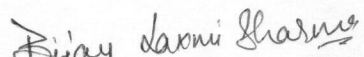

(S. Nandy)
Proprietor
Membership No.055217
Place: Kolkata
Date: 22nd March 2023.



PRAJAPATI INFRASTRUCTURE CO.


Sandeep Kumar Saraogi
Partner

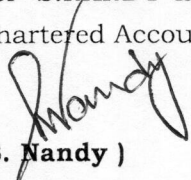
PRAJAPATI INFRASTRUCTURE CO.


Bijay Darni Sharma
Rova Realty LLP
Partner

PRAJAPATI INFRASTRUCTURE COFABULOUS UNO.GOURANGANAGAR GHUNI NORTH 24 PARGANAS-
700159,WEST BENGAL**Profit and Loss Account for the period ended 31st March 2022**

Particulars	Notes	As at	As at
		31st March, 2022	31st March, 2021
INCOME			
Revenue from Operations		-	
Total Income (I)		-	-
EXPENDITURE			
Administrative and Other Expenses	8	3,001	32,959
Total Expenditure (II)		3,001	32,959
Profit/(loss) Before Tax (I - II)		(3,001)	(32,959)
<u>Tax Expense:</u>			
Current Tax		-	-
Profit/ (loss) After Tax		(3,001)	(32,959)
Loss transferred to Partner's Account			
Significant Accounting Policies and Notes on Accounts	9		

In terms of our report on even date.

For **S.NANDY & CO.**
Chartered Accountants
(S. Nandy)

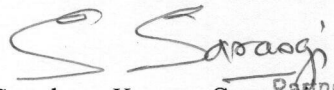
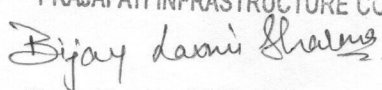
Proprietor

Membership No.055217

Place: Kolkata

Date:22nd March 2023.

PRAJAPATI INFRASTRUCTURE CO.


Sandeep Kumar Sarangi
PartnerPRAJAPATI INFRASTRUCTURE CO.

Bijay Das
Rova Realty LLP
Partner

PRAJAPATI INFRASTRUCTURE CO

Note: 1. Partner's Fund

PARTNER'S CAPITAL AS ON 31.03.2022

Particulars	Sandeep Kumar Sarogi	Shib Shankar Gain	Rova Realty LLP	M/s. Prajapati Properties Private Limited	Total
	25%	33.33%	33.33%	8.33%	
Opening balance	1,08,521	40,18,520			41,27,041
Add: Introduced during the year	1,25,000	19,50,001	50,000	23,95,000	45,20,001
Less: Withdraw during the year		-	-		-
Balance as per Trial	2,33,521	59,68,521	50,000	25,95,000	88,47,042
Less: Share of Loss	(751)	(1,000)	(1,000)	(250)	(3,001)
Net balance as on 31st March 2022	2,32,770	59,67,521	49,000	25,94,750	88,44,041



PRAJAPATI INFRASTRUCTURE CO.

S S
Partner

PRAJAPATI INFRASTRUCTURE CO.

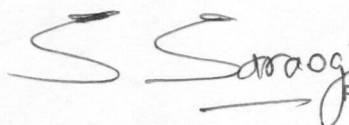
Dijay Darni Sharma
Partner

PRAJAPATI INFRASTRUCTURE CO

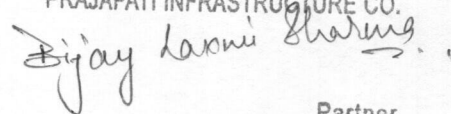
Notes to the financial statements for the period from 1st April 2021 to 31st March, 2022

NOTE - 2	31-03-2022	31-03-2021
LONG TERM BORROWINGS		
Unsecured loans		
Other Loans & Advances	1,95,17,605	86,33,510
	1,95,17,605	86,33,510
NOTE - 3	31-03-2022	31-03-2021
TRADE PAYABLES		
Sundry Creditors	38,89,176	18,651
Total outstanding dues of creditors other than micro enterprises and small enterprises.	38,89,176	18,651
NOTE - 4	31-03-2022	31-03-2021
OTHER CURRENT LIABILITIES		
Statutory Liability	91,565	-
Advance received against purchase of flats	2,97,033	-
	3,88,598	-
NOTE - 5	31-03-2022	31-03-2021
INVENTORIES		
Work in progress-Prajapati Guni 3	1,83,806	1,56,106
Work in progress-Prajapati Guni 2	2,90,101	-
Work in Progress-Prajapati Greens	1,49,59,528	6,17,208
	1,54,33,435	7,73,314
NOTE - 6	31-03-2022	31-03-2021
CASH & CASH EQUIVALENTS		
Cash in hand	29,848	3,980
Cash at bank	2,44,732	1,908
	2,74,580	5,888
NOTE - 7	31-03-2022	31-03-2021
SHORT TERM LOANS AND ADVANCES		
Advance for Projects-Prajapati Ghuni 1	10,00,000	10,00,000
Advance for Projects-Prajapati Ghuni 2	58,00,000	20,00,000
Advance for Projects-Prajapati Ghuni 3	40,00,000	40,00,000
Advance for Projects-Prajapati Greens	50,00,000	50,00,000
Other Loans & Advances	11,31,405	-
	1,69,31,405	1,20,00,000

Sandeep Kumar Saraogi
Partner
PRAJAPATI INFRASTRUCTURE CO.


Partner

Rova Realty LLP
Partner
PRAJAPATI INFRASTRUCTURE CO.


Partner



PRAJAPATI INFRASTRUCTURE CO

Notes to the financial statements for the period from 1st April 2021 to 31st March, 2022

NOTE - 8	2021-22	2020-21
ADMINISTRATIVE AND OTHER EXPENSES		
Bank Charges	291	6
Interest paid	-	30,822
Printing & Stationery	10	100
Interest on TDS	-	1,031
Trade license	-	1,000
Professional Fees	2,100	-
Professional Tax Enrollment Charges	600	-
	3,001	32,953

Sandeep Kumar Saraogi
Partner

PRAJAPATI INFRASTRUCTURE CO.

S. Saraogi Partner

Rova Realty LLP
Partner

PRAJAPATI INFRASTRUCTURE CO.

Djay Lami Sarma Partner



PRAJAPATI INFRASTRUCTURE CO

NOTE - 9

NOTES ON ACCOUNT

A. ACCOUNTING POLICIES

a) Accounting Concepts

The Firm follows the Mercantile System of Accounting.

The accounts are prepared on historical cost basis and are consistent with generally accepted accounting principles.

b) Revenue from Services

Revenue from project shall be accounted when full sale consideration of individual unit sold is received and delivery of the sale unit is handed over to

B. NOTES ON ACCOUNTS

1 Sundry Debtors, Creditors and Advances are as per books and are subject to confirmation by the parties.

3 Inventories

a. Project under development

Project under development represents construction work in progress which are stated at the lower of cost and net realizable value. This comprises of cost of land, construction related overhead expenditure, borrowing costs and other net costs incurred during the period of development.


b. Constructed project

Land and plots which are transferred to constructed property at the commencement of construction are valued at lower of cost/ net realisable value. Cost includes land (including development rights) acquisition cost, borrowing cost, estimated internal development cost and external development charges and other costs incurred to get the properties ready for their intended use.

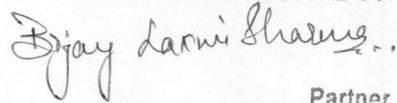
c. Raw materials

Raw materials are used for the construction activity of the Company. Raw materials are valued at the lower of cost of and net realizable value with the cost being determined on a "First In First Out" basis.

Sandeep Kumar Saraogi
Partner
PRAJAPATI INFRASTRUCTURE CO.


Partner

Rova Realty LLP
Partner
PRAJAPATI INFRASTRUCTURE CO.


Partner

